

# Just in™

[Daily Newsletter related to Profession]  
No 650 | Wednesday 30 March 2022

Most Authentic Newsletter of India

Direct & Indirect Taxes | ICAI & ICSI Updates | Corporate laws &  
SEBI | Insolvency | RBI | Economy & Finance

Initiative by

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## Indirect Taxes

- **Notifications / Circulars / Press releases / FAQs / Portal Updates / Write-ups by Board “CBIC” and Government.**

- ❖ **Here’s how you can use GSTR 6 Offline Utility to prepare your Form GSTR 6 offline.**

[Watch GSTN's explainer video on YouTube.](#)

- **Legal Updates- Advance Ruling Authorities / Tribunals / High Courts / Supreme Court**

| Sr.No. | Key to find the document                                                                                            | Authority who passed the order | Details of decision                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
|--------|---------------------------------------------------------------------------------------------------------------------|--------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1      | HAV Automobiles (P.) Ltd.<br>v.<br>State of Bihar<br>CIVIL WRIT JURISDICTION CASE NO.4171 OF 2022<br>MARCH 22, 2022 | Patna High Court               | <b>Order and summary of order passed ex parte without affording an opportunity of hearing and assigning reasons are bad in law; Court quashes GST orders.</b><br>Even if statutory remedy is available, High Court is not precluded from interfering if impugned order is bad in law - Impugned orders and summary order are bad in law as fair opportunity of hearing was not afforded resulting in violation of principles of natural justice and ex parte order passed does not provide sufficient reasons as to how the amount due and payable was determined - Impugned orders and summary of order in FORM DRC-07 quashed and set aside. |

- **News / Latest Developments / Other updates.**

- ❖ **GST rules changing from April 1, to impact lakhs of companies in India.**  
Companies with turnover of more than Rs 20 crore will have to generate B2B e-invoices.

- ❖ The government is drawing up a framework for issuing summons to the top management of companies or arrest by goods and services tax (GST) authorities amid growing concerns about arbitrariness and harassment.

[ET report](#)

- ❖ The Department of Sports has urged the Ministry of Finance to impose a uniform GST of 5 per cent on all sports goods to encourage manufacturing of sports goods in India, the Lok Sabha was informed on Tuesday.



## Direct Taxes

### ▪ Notifications / Circulars / Press releases / FAQs / Portal Updates / Write-ups by Board “CBDT” and Government.

- ❖ **Govt prescribes penalty for linking Aadhaar with PAN after 31st March 2022 and if not done within time, PAN will be inoperative.**

Up-to 30th June 2022: Penalty of Rs. 500, Rs. 1000 in other cases.

[Income-tax \(3rd Amendment\) Rules, 2022.](#)

- ❖ CBDT extends date of passing order under the Benami Act if limitation period falls between 20-03-2020 to 30-06-2021.

[Here is notification](#)

### ▪ Legal Updates- Advance Ruling Authorities / Tribunals / High Courts / Supreme Court

| Sr.No. | Key to find the document                                                                      | Authority who passed the order | Details of decision                                                                                     |
|--------|-----------------------------------------------------------------------------------------------|--------------------------------|---------------------------------------------------------------------------------------------------------|
| 1      | Sharad Garg v. ITO, Ward 63(1) W.P.(C) NOS. 8994, 9427, 9659 & 7900 OF 2021<br>MARCH 24, 2022 | Delhi HC                       | Court stays Income Tax reassessment proceedings initiated by issuing e-notices after limitation period. |



## Insolvency & Bankruptcy

### ▪ Notifications / Circulars / Press releases/ Write-ups by IBBI and Government.

- ❖ IBBI extends validity of Online Delivery of Educational Course and Continuing Professional Education by Insolvency Professional Agencies and Registered Valuers Organisations) Guidelines, 2020 till 30th September, 2022.

### ▪ Legal Updates- NCLTs / NCL-ATs / Supreme Court

| Sr.No. | Key to find the document                                                                                                                          | Authority who passed the order | Details of decision                                                                                                                                                                                                                                                                                                                                                                                                                                             |
|--------|---------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1      | Writer Business Services (P.) Ltd. v. Ashutosh Agrawal, RP for Cox & Kings Ltd. COMPANY APPEAL (AT) (INSOLVENCY) NO. 956 OF 2021 FEBRUARY 4, 2022 | NCLT Delhi                     | <b>Record management services fall under 'critical services' which shouldn't be terminated during Moratorium.</b><br>Record Management Services being provided by appellant are critical services within meaning of section 14(2A) which should not be terminated during period of Moratorium, hence, there was no error in direction issued by Adjudicating Authority to appellant to continue providing its services to corporate debtor, during CIRP period. |



## Economy & Finance

- ❖ **Cabinet approves setting up of National Land Monetization Corporation (NLMC).**

NLMC to undertake monetization of surplus land and building assets of CPSEs and other Government agencies

**SAVE WATER || SAVE UNIVERSE**